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Skanska Talonrakennus Oy acquitted in the matter involving former real estate manager of HOK-Elanto

The Helsinki District Court in Finland dismissed the charges against one of Skanska's subsidiaries, Skanska Talonrakennus Oy, and the demand for a corporate fine. The case involves a former real estate manager of the Finnish company HOK-Elanto and is about assessing certain sports sponsorship payments that Skanska Talonrakennus Oy has made before 2013. The decision can be appealed.

Also, all the persons employed by Skanska Oy, including the CEO Tuomas Särkilahti, were freed from charges.

Skanska continuously work to ensure adherence to its Code of Conduct and has a solid compliance program in place including an Anti-Corruption policy, a structured way of assessing and following up on corruption risks and training of all its employees. Skanska takes this matter very seriously and has from the start cooperated with the police.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.