

Press Release

January 29, 2010

COBA Names Skanska Commercial Safety Company of the Year

BEND, OR — In recognition of its exceptional jobsite safety record during 2009, the Central Oregon operation of Skanska was presented the Commercial Safety Company of the Year Award by the Central Oregon Builders Association (COBA) during its Annual Awards Night Gala Presentation Ceremony held January 14, 2010.

“If a company’s experience rating modifier – a measurement of a company’s safety performance – is below 1.0, it’s considered average,” said Tim Knopp, executive vice president of COBA. “Skanska’s safety record is so good, it has achieved .3 to .5 ratings in each of the last three years making the company and its employees more than deserving of this award.”

To qualify for the commercial safety award, companies must have: a written safety program in place; a formalized return-to-work program; an accident analysis process; and a drug policy. The company also must be able to explain how its safety committee functions and how it creates organizational accountability.

“Skanska’s number one priority is keeping people on our jobsites safe,” said Skanska Senior Project Manager John Williamson. “We are extremely proud to be recognized for the programs we have put into place that help ensure we meet this goal.”

Skanska was nominated for the award by COBA members. In addition to its safety record, Skanska was judged on its involvement in the builders’ association and other building industry organizations, other industry recognitions and awards, and in the local community. Skanska and its employees have been involved with and supported such local professional, civic and charitable organizations as: the St. Charles Foundation, Bethlehem Inn, the Bend and Redmond Chambers of Commerce, the High Desert Museum, and the Smith Rock Summer Sunrise Classic, to name a few.

Over the past seven years, Skanska’s Central Oregon operation has served as general contractor for multiple local clients including St. Charles Medical Center, Bend Parks & Recreation Department, and Redmond School District, to name a few. Most recently, Skanska broke ground on the new high school for the Redmond School District, which is slated to be completed in time for the 2012 school year.

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This and previous releases can also be found at www.skanska.com

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on building civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2008 revenues were \$6.3 billion, representing 27 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$21.8 billion.