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### **Skanska awarded office refurbishment project in London worth GBP 30 M, about SEK 310 M**

Skanska has been awarded a contract to undertake a major office refurbishment project at Finsbury Circus, near Liverpool Street Station in the city of London. The contract value amounts to around GBP 30 M, about SEK 310 M, which will be included in order bookings for the third quarter. The client is Hamburg-based Union Investment Real Estate GmbH, the owner of the "Finsbury Circus House", who has appointed CORE to manage the project on their behalf.

Initial works will include the demolition of the ground floor slab, together with structural alterations to the existing eight-storey office building. During the reconstruction phase, Skanska will add an additional floor at roof level, to provide in excess of 1,000 square meters of additional prime fully serviced office space. Work also includes the full restoration of the existing Portland Stone facade to the Finsbury Circus elevation and the construction of a new rear facade incorporating Portland Stone and new windows to the rear elevation.

Architect for the scheme is Fletcher Priest. Work will start on site immediately, with completion scheduled for January 2013.

Skanska UK reported revenues of approximately SEK 14 billion in 2010, with about 4,500 employees. The company is active in building and civil construction, utilities and building services. In the UK, Skanska is also a leader in Public Private Partnerships, PPPs, also known as Privately Financed Initiatives, PFIs. Skanska has also initiated the development of homes for the UK market.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects*

*and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.*