

June 17, 2019  
07:30 am CET

## **Skanska divests office property in Oslo, Norway for about NOK 1.3 billion, about SEK 1.5 billion**

Skanska has signed a contract with DNB Scandinavian Property Fund to sell the office property Workplace Oo in Oslo, Norway for about SEK 1.5 billion. The transaction will be recorded by Skanska Commercial Development Nordic in the second quarter 2019. Transfer of ownership is scheduled for the third quarter 2019.

Workplace Oo is a high-quality office building located at the public transportation hub Storo in the north of Oslo. The building of approx. 24,000 square meters was developed and built by Skanska and completed in December 2018. Workplace Oo is designed to meet the requirements of the environmental certification BREEAM-NOR Excellent and is 95 percent leased. Among the tenants are the Norwegian Directorate of Health, District Sagene of the Municipality of Oslo, Evolve Business Space and Opera Software.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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### **For further information please contact:**

Jacob Birkeland, Head of Media Relations, Skanska AB, tel +46 (0)10 449 19 57  
Vidar Stokkeland, Managing Director, Skanska Commercial Development Norway AS,  
tel + 47 98 21 04 21  
Direct line for media, tel +46 (0)10 448 88 99

*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.*