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Skanska to Construct School Facility in New York

New York, N.Y. – Skanska has secured an assignment to construct an intermediate and high school facility in Long Island City, New York. The contract amount totals \$61 million, which will be included in order bookings for the fourth quarter. The customer is the New York City School Construction Authority (SCA).

The assignment comprises an approximately 172,000-square-foot school at South Hunter's Point in Long Island City. The five-story building will house teaching facilities for 1,000 intermediate and high school students. In addition to 26 classrooms, the building will also offer laboratories, a music suite, gym, kitchen and cafeteria, as well as a rooftop terrace.

The project will be designed to meet Silver LEED® certification, in accordance with the LEED international environmental certification system.

Skanska USA Building will be responsible for implementation of the project. Work will commence this month and will be completed in October 2013.

For further information please contact:

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled \$17.9 billion.