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Skanska to improve highway in Finland, worth EUR 67 M, about SEK 630 M

Skanska has together with Pöyry and Ramboll signed an agreement with The Finnish Transport Agency on the improvement of Highway 6 between Taavetti and Lappeenranta. The total value is EUR 76 M. Skanska's share is EUR 67 M, about SEK 630 M, which will be included in the order bookings for Skanska Finland in the third quarter 2015.

Highway 6 is the main road connection in South Karelia in Eastern Finland. The section to be improved to a four-lane road with a central barrier is 28 km, of which 12 km is entirely new road. Environmental impacts are mitigated with noise and groundwater protection.

The implementation model of the project is an alliance where the client and companies form one common organization. They are responsible for the design and construction and jointly share the risks and opportunities.

The project will be completed one section at a time in 2017 and 2018.

Skanska Finland is one of the leading construction companies in Finland. The company is active in building construction, residential and commercial premises, as well as civil engineering projects. The combined sales for Skanska Oy's operations in 2014 were SEK 7.8 billion and the company employed about 2,200 people. In Finland, Skanska is also active within development of residential, office and PPP projects.

For further information please contact:

Liisa Salmela, Communications Manager, Skanska Oy,

tel. +358 50 374 3070

Andreas Joons, Press Officer, Skanska AB,

tel +46 (0)10 449 04 94

Direct line for media, tel +46 (0)10 448 88 99

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 60,000 employees in selected home markets in Europe and in the US. Skanska's sales in 2014 totaled SEK 145 billion.