

Press Release

April 29, 2010

Skanska Appoints Corporate Counsel, Accounting Director and Business Development Manager to Expanding San Antonio Team

San Antonio, Texas – Skanska USA today announced that its building business unit, which is a leading provider of construction management, preconstruction, and design-build services, has named Taylor Shultz as corporate counsel for its Midwest region, Mike Makris as director of project accounting for its Texas region and has promoted Josue Reyes to business development manager. Shultz, Makris and Reyes will all be based in Skanska's San Antonio office.

Providing legal support for Skanska's operations in Texas, Tennessee, and Michigan, Shultz will be responsible for contract drafting and negotiation, claims support and litigation management.

Shultz previously served as an associate attorney at Seyfarth Shaw LLP in Washington, D.C. for more than eight years where he focused his practice on commercial and government construction law.

Shultz received his Juris Doctorate from the University of Texas at Austin School of Law and his Bachelor of Arts degree from Washington and Lee University.

As director of project accounting, Makris will manage all aspects of project financial reporting, cash management and forecasting, staff training and support, construction work in process, risk management and corporate reporting.

Makris, who has been with the company for more than six years in the Southfield, Michigan, office, previously served as the director for project accounting for the Midwest region. He received his bachelor's degree in corporate finance from Wayne State University. He also began a master's in accounting program at Wayne State University prior to his move to San Antonio which he plans to complete soon.

Reyes will manage business development initiatives for San Antonio and the Rio Grande Valley and continue to help drive Skanska's sales and revenue in Texas, which have more than doubled in the past three years.

Reyes, who has been with the company for three years and has 11 years of construction management experience, previously served as a senior project manager at Skanska's Harlingen office. While there he was responsible for onsite project management, including the recently opened Palmview High School in Mission, Texas, and the University of Brownsville and Texas Southmost College Arts Building in Brownsville, Texas.

Reyes earned a bachelor's degree in Construction Science from Texas A&M University.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 33 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues. Skanska has three offices in Texas located in Houston, San Antonio and Harlingen.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totaled \$17.9 billion.