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Skanska builds substation at Kollsnes, Norway, for NOK 390M, about SEK 380M

Skanska has signed a contract with the energy company Equinor on the construction of a substation at Kollsnes, Norway. The contract is worth NOK 390M, about SEK 380M, and will be included in the Nordic order bookings for the second quarter 2021.

The contract is a part of the Troll West electrification project that includes partial electrification of the Troll B platform and full electrification of Troll C in the North Sea. This means that both platforms' power demand will be met from shore. The project will help cut emissions on the Norwegian continental shelf substantially.

In addition to the construction of the substation, the contract consists of onshore cables as well as establishing a ditch and culvert from the substation to a landfall. The landfall will be drilled from shore into the sea and prepared for the laying of offshore cables. The electrical system in the transformer station as well as offshore cables are supplied in other contracts.

The project will be delivered to the customer in December 2022.

Skanska is one of the leading construction- and project development companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 66 billion and about 14,800 employees in its Nordic operations during 2020.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.