

## **Press Release**

## Skanska Awarded Education First Headquarters Contract

July 2, 2012, Boston, Mass. – Skanska has signed a contract as the design-build contractor for Education First's (EF) new headquarters building in Cambridge, Mass. The contract value for Skanska is \$66.5 million, which will be included in order bookings for Skanska USA Building for the second quarter 2012.

The headquarters will consist of an 11-story, 285,000-square-foot office building. In addition to office space, the building will include a supplementary ground floor, mezzanine space and three levels of above-ground parking.

The project is scheduled for completion in February 2014.

## For further information please contact:

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This and previous releases can also be found at <u>www.skanska.com</u>.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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