

January 2, 2012

2:00 pm

Skanska divests Midlothian Schools in Edinburgh, Scotland for GBP 3 M, about SEK 30 M

Skanska has sold its stake, 50 percent, in the PPP (Private Public Partnership) project the Midlothian Schools for GBP 3 M, about SEK 30 M, to the co-investor Barclays Integrated Infrastructure Fund. The transaction will be recorded in the fourth quarter of 2011.

The project has provided eight new schools on seven sites in the area around Edinburgh, all built by Skanska construction. The schools have been open for more than three years. Skanska Facilities will continue to provide the facility management services.

Skanska Infrastructure Development is a leader in the global Public Private Partnerships (PPP) market. The business unit invests in, develops and operates roads, hospitals, schools, power plants and other social infrastructure in partnership with the public sector.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totaled SEK 122 billion.