

Press Release

Skanska Awarded Construction Management Contract for Research Campus Expansion

April 11, 2012 – Skanska has signed a construction management contract with a confidential client for the expansion of its pharmaceutical research campus located in the Northeast. Skanska will oversee all construction operations for the project for \$450 million, which will be included in the order bookings for Skanska USA Building for the first quarter 2012.

Work on the project has begun and is scheduled to be completed in 2015.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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